
MassHousing's Commercial Conversion Initiative

March 26, 2024
Information Session

Agenda

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- Application Process
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Program Overview

Through the Commercial Conversion Initiative, MassHousing will provide municipalities with planning services that promote the redevelopment of vacant and underutilized downtown commercial properties.

- Identifying the best candidates for commercial-to-housing conversions in downtown areas
- Conducting floor plan and feasibility analyses for well-positioned buildings
- Assisting in lowering regulatory barriers to redevelopment and reuse

Program Overview

Technical assistance services under the Commercial Conversion Initiative will position projects to compete for capital funding proposed under the Governor's Affordable Homes Act.

MassHousing provides municipal applicants with grants of technical assistance services. MassHousing does not make cash awards to municipal applicants.

Eligibility

Applicant: Municipalities

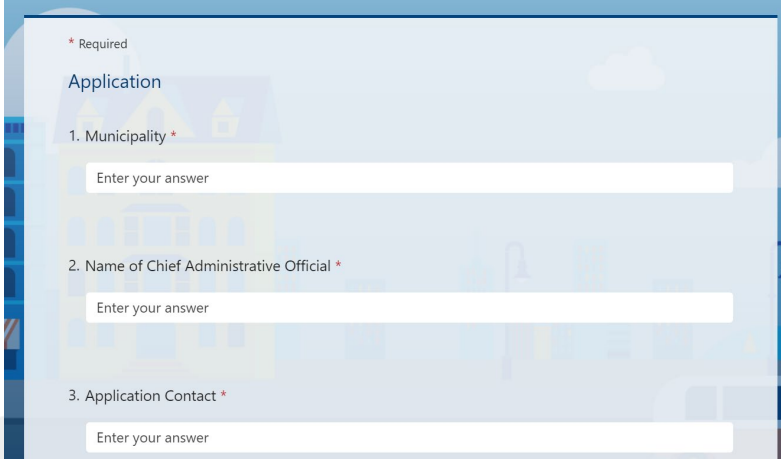
Criteria:

- Have a population of under 250,000
- Have downtown areas that feature three or more commercial buildings of at least three stories, located in close proximity to other active uses, and with pedestrian access to local amenities

Application Process

Applications for the Commercial Conversion Initiative are being accepted **until May 1, 2024**. MassHousing will process applications as they are received.

- Online Application Available at [Commercial Conversion Initiative \(masshousing.com\)](https://masshousing.com)
- Submit Application
- Submit Documentation
 - Letter of support from Chief Administrative Office
 - GIS shape files with tax assessment data at the parcel level
 - GIS shape files with building footprints



The screenshot shows a web-based application form titled "Application". At the top left, there is a red asterisk and the word "Required". The form contains three numbered fields, each with a red asterisk and a "Required" label:

1. Municipality *
Enter your answer
2. Name of Chief Administrative Official *
Enter your answer
3. Application Contact *
Enter your answer

Examples



Questions

Please put any questions in the chat!
MassHousing Staff are monitoring the chat and will ask questions posed.

You can reach us at commercialconversion@masshousing.com

Thank you!