



HomeOwnership Announcement

December 14, 2022

Broker Update on a Permanent Solution to challenges with uploading documents & NEW Loan Limits on Conventional Products

Update on Permanent Solution:

We appreciate your patience while we worked on a solution to effectively “upload documents”. You may have experienced times when you attempted to upload documents and the system was unable to complete your submission.

Effective immediately, we will eliminate the “upload docs” tab. All documents must be uploaded through the “Documents” tab under Loan Summary by completing the following steps:

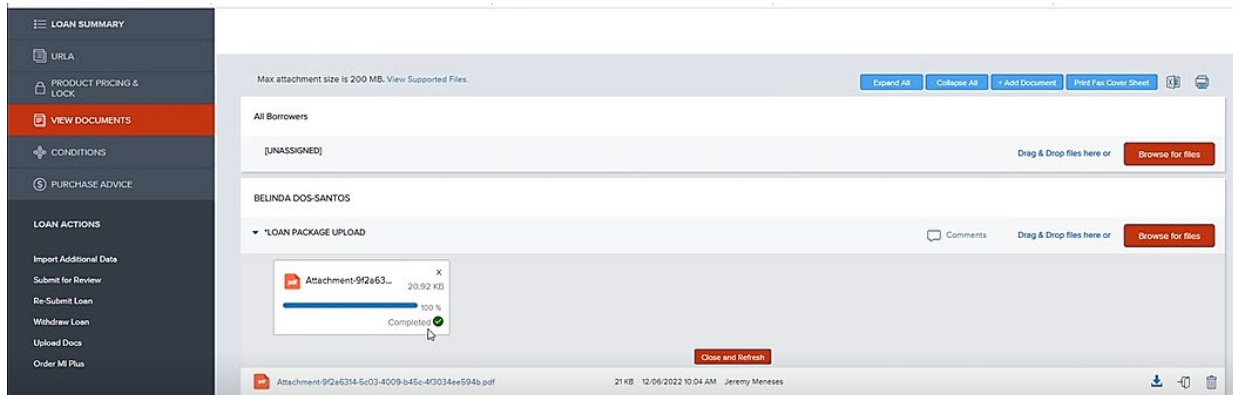
- 1) Go to the Documents Tab

The screenshot shows the MassHousing web application interface. The top navigation bar includes 'TPO CONTACTS', 'WELCOME', 'PIPELINE', 'ESIGN LOANS', 'CORRESPONDENT QUICK LINKS', and 'DOCUMENTS'. The main content area displays loan details for Benjamin Meneses, including Loan Number 1028017, Total Loan Amount \$450,000.00, Note Rate, Program, Decision FICO 800, Total Monthly Income, LTV 90.00%, and CLTV 90.00%. The sidebar on the left contains a menu with 'LOAN SUMMARY' selected, and other options like 'URLA', 'PRODUCT PRICING & LOCK', 'DOCUMENTS', 'ESIGN', 'CONDITIONS', 'FEES', and 'DISCLOSURE TRACKING'. The 'LOAN ACTIONS' section includes 'Import Additional Data', 'Order Credit', 'Submit Loan', 'Re-Submit Loan', 'Change of Circumstance', and 'Withdraw Loan'. The main content area is currently displaying 'Loading data...'.



ANN 2022.09

- 2) Navigate to the **Loan Package Upload** on the right of the screen. Please note: If 2 **Loan Package Upload** containers appear, please choose one, then a) **Browse for File** or b) **Drag and Drop files** here. A status bar will appear upon completion with a green check mark.



Loan Limit Update:

In accordance with the [recently issued Loan Limits](#) by the Federal Housing Finance Agency (FHFA), MassHousing will be updating Loan Limits for the Conventional products listed below. These new limits will be effective for all loans locked on or after January 3, 2023.

The following MassHousing Forms will be updated and posted on eMassHousing on the effective date of January 3, 2023:

- L-101HFA Preferred/HFA Advantage

Please review [Freddie Mac's Update](#) and [Fannie Mae's Lender Letter LL-2022-06](#) for additional detail and contact us at 888-843-6432 option 1,4 or email us at homeownership@masshousing.com or contact your Relationship Manager for assistance.